



Rotary Club of Maungakiekie  
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24<sup>th</sup> of November 2025



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## **Story Board of Maungakiekie Rotary 2025 Book Fair**



How many Rotarians  
does it take to assemble  
a Teardrop Banner?







End of Play!



Clean up complete.  
Truck gone!

Final task completed Monday!  
81 Tables returned to their  
owners. (6 hours work!)  
Special thanks to Noel, Tau,  
and Rhett for the use of the  
company van.



### **Guest Speaker 24<sup>th</sup> November visit to Remuera Club**

The meeting organized by the Remuera Rotary Club, led by co-president Wayne Brewer, featured a welcoming address highlighting the presence of various clubs and guests. Wayne noted a change in format for the evening, with a direct transition to the guest speaker, Mark Lister, an investment director at Craig Investment Partners.



**Mark Lister**  
**Craigs International**  
**Investment Director**

Mark, who has been with the firm for over two decades, emphasized his focus on managing investments and economics, and expressed eagerness to share insights on financial markets and trends.

Mark began by summarizing the performance of financial markets over the past year, indicating positive returns across major asset classes, particularly highlighting international markets' outperformance compared to New Zealand's. He stressed the importance of international diversification for investors, citing the relatively poor performance of domestic assets.

Mark provided a historical perspective on investment returns, explaining that while average returns over 30 years have been strong, annual volatility is to be expected, and investors should remain focused on long-term growth strategies rather than short-term fluctuations.

In discussing macroeconomic factors, Mark addressed inflation trends globally and specifically in New Zealand, noting a significant decline from the peaks seen in 2022. He explained how the Reserve Bank's actions to control inflation through interest rate adjustments impact both borrowers and savers, highlighting the contrasting experiences of these groups in the current economic climate. Mark noted that while borrowers benefit from lower interest rates, savers face reduced returns on deposits, which presents a complex challenge for policymakers and investors alike.

The implications of geopolitical tensions, particularly related to the U.S. and China, were also raised. Mark cautioned that while current tariff levels may not be as severe as feared, ongoing tensions could impact demand for New Zealand exports. He pointed out that New Zealand's economy is closely intertwined with these large markets, making it essential for investors to stay informed about international developments that could affect local economic conditions.

In conclusion, Mark emphasized the need for careful investment planning that adapts to changing economic realities while maintaining a long-term perspective. He encouraged attendees to focus on fundamental investment principles, including diversification and the importance of real asset growth as a hedge against inflation. His insights underscored the idea that despite short-term uncertainties, strategic investment choices can lead to favourable outcomes over time. As the meeting transitioned to dinner, the audience expressed appreciation for Mark's informative presentation and the opportunity to engage in further discussion.

**Next Meeting 1<sup>st</sup> December 2025**

**Maungakiekie Rotary Student Awards Night at Royal Oak Bowls**



**ONEHUNGA HIGH SCHOOL**  
**LOYALTY & COURAGE**

**Remember 'The Joy of Walking' project is live, online.**

The "Joy of Walking" is a 12-month community program by the Rotary Club of Maungakiekie, offering monthly self-guided walks in the Onehunga, One Tree Hill, and Epsom areas to encourage physical activity and community connection.

<https://joyofwalking.nz/>



**Thought for the week.**

***Community is much more than belonging to something;***

***It's about doing something together that makes belonging matter.***

***(Brian Solis)***



***Smile!***

***It makes people wonder what you have been up to!***



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**End note. Today is tomorrows yesterday. Use it wisely.**